1. Under the *Corporations (Commonwealth Powers) Act 2001* (the Act), the Parliament of Queensland referred to the Commonwealth Parliament the powers:
   * to enact the *Corporations Act 2001* and the *Australian Securities and Investments Commission Act 2001* as Commonwealth legislation extending to each State; and
   * to make laws about forming corporations, corporate regulation and financial products and services.
2. Section 5 of the Act provides for the references to terminate on the day that is the fifth anniversary of the day of commencement of the Commonwealth Corporations legislation under the initial reference, or on a later day fixed by the Governor by proclamation under section 6. By proclamation dated 27 May 2016, the Governor fixed 15 July 2021 as the date on which the current references terminate.
3. A further ten-year extension, as permitted by section 6(2) of the Act, is necessary for Queensland’s continued participation in the national scheme and for Queensland companies to operate and conduct their business with certainty.
4. Cabinet agreed that the references under the *Corporations (Commonwealth Powers) Act 2001* be extended for a further ten-year period.
5. Cabinet endorsed that a proclamation fixing 15 July 2031 as the new termination date for the references under section 6 of the Act be recommended to the Governor for approval.
6. *Attachments*:

* [Proclamation No.95 - *Corporations (Commonwealth Powers) Act 2001*](Attachments/Proclamation.PDF)
* [Explanatory Notes](Attachments/ExNotes.PDF)
* [Human Rights Certificate](Attachments/HRC.PDF)